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FOR IMMEDIATE RELEASE

OFSCap Acquires The Oil & Gas Asset Clearinghouse

Will Transform Strategic Investment through Technology and Investment Banking

Houston – March 22, 2016 – OFSCap, LLC (OFSCap) today announced that its affiliate, OFSCap Acquisition, LLC, has acquired The Oil and Gas Asset Clearinghouse (Clearinghouse) from CenterGate Capital. Clearinghouse markets oil and gas properties and, since its inception, has sold over \$13 billion worth of property in more than 32,000 transactions. The company is the only acquisition and divestiture (A&D) advisory services firm in the industry offering live auction and negotiated transaction services. Clearinghouse’s success is utilizing its extensive database, which is considered the largest broker/dealer approved database of buyers and sellers of energy properties.

The Clearinghouse name and brand will be a cornerstone and eventually strengthened with new products, services, and offerings. The current team of 20 Clearinghouse professionals will remain with the company and be combined with OFSCap’s worldwide investment banking team.

“The Oil & Gas Asset Clearinghouse has distinguished itself as the most respected and trusted company in the business,” said James C. Row, OFSCap Co-Founder and Managing Director. “We see an opportunity to evolve and grow Clearinghouse through innovative new products and services. We plan to make the necessary investments to become the industry’s technology leader, provide the best service, and grow the database and offerings globally.”

About The Oil & Gas Asset Clearinghouse

The Oil & Gas Asset Clearinghouse, founded in 1992, is the only oil and gas acquisition and divestiture advisory firm with in-house technical expertise that offers a complete line of auction and negotiated transaction services. The Clearinghouse has sold more than 500,000 properties since its inception. Clients can participate through physical attendance or compete online in real-time. The Clearinghouse also provides negotiated transaction services focused on the mid-market. A high level of reserve engineering, geo-science and land expertise support all marketing and advisory services. www.ogclearinghouse.com.

About OFSCap, LLC

OFSCap is a boutique energy investment and merchant bank, providing high quality advice and services to corporate and institutional clients. The company provides expert services and research coverage in the exploration and production, oilfield services, power, distribution and renewable energy sectors. The company brings together investment banking skills with energy industry expertise in providing financial and strategic solutions. OFSCap’s team is comprised of proven executives with over \$100 billion in transactional experience. www.OFSCap.com.

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